

HOMAG Group acquires a stake in Software specialist granIT

Schopfloch / Reutlingen, May 26, 2023. The HOMAG Group acquires 26 percent of the shares in the Reutlingen-based software company granIT, thus strengthening its digital expertise in the growth area of timber house construction.

To date, SchwörerHaus, one of Germany's largest prefabricated house manufacturers, holds 76 percent of the shares in granIT GmbH, which was founded in 1995. The remaining 24 percent belongs to granIT's managing director, Wolfgang Bock. Both shareholders are selling shares. The investment of the HOMAG Group is subject to approval by the antitrust authorities; the companies have agreed not to disclose the purchase price.

granIT is a specialist for manufacturing execution systems for prefabricated house production, among other things. Such MES systems are used to optimize complex production processes and increase their efficiency. MES are of central importance to meeting the challenges of Industry 4.0. In the course of digitalization and the expansion of complex, automated processes, some of which are carried out by robots, MES act as a hub for the large volumes of data in production. For many years, granIT has been an important partner of WEINMANN Holzbausystemtechnik GmbH, a subsidiary of the HOMAG Group. WEINMANN is the world market leader in machines and systems for timber house construction.

Dr. Daniel Schmitt, CEO of the HOMAG Group, emphasizes: "The acquisition of shares in granIT is another important component in the expansion of our activities in the high-growth business area of timber house construction. We are seeing increasing demand in multi-storey construction from industrial suppliers. This is precisely where a high-performance manufacturing execution system is essential. granIT offers just that." Wolfgang Bock adds: "With the HOMAG Group, we now have a second strong partner in addition to SchwörerHaus and look forward to further expanding the previous collaboration based on mutual trust."

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Company Background

The HOMAG Group is the world's leading provider of integrated solutions for production in the woodworking industry and woodworking shops. Its 14 specialized production sites, about 20 Group-owned sales and service companies and approximately 60 exclusive sales partners worldwide make the company a unique system provider. Backed by a workforce of some 7,000 employees the HOMAG Group offers its customers solutions for digitized production, based on digital data continuity from point of sale through the entire production process, combined with a comprehensive software suite. In addition, the open ecosystem "tapio" (open Internet-of-Things platform) maps the data flow along the entire value chain of the timber industry. The HOMAG Group has been majority-owned by the Dürr Group since October 2014.

Disclaimer

This press release contains certain statements relating to the future. Future oriented statements are all those statements that do not pertain to historical facts and events or expressions pertaining to the future such as "believes", "estimates", "assumes", "forecasts", "intend", "may", "will", "should" or similar expressions. Such future-oriented statements are subject to risks and uncertainty since they relate to future events and are based on current assumptions of the Company, which may not occur in the future or may not occur in the anticipated form. The Company points out that such future-oriented statements do not guarantee the future; actual results including the financial position and the profitability of the HOMAG Group as well as the development of economic and regulatory framework conditions may deviate significantly (and prove unfavorable) from what is expressly or implicitly assumed or described in these statements. Even if the actual results of the HOMAG Group including the financial position and profitability as well as the economic and regulatory framework conditions should coincide with the future-oriented statements in this press release, it cannot be guaranteed that the same will hold true in the future.

Should you have any questions, feel free to contact:

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