

Annual general meeting of HOMAG Group AG

Freudenstadt/Schopfloch, May 15, 2018. At the annual general meeting of HOMAG Group AG in Freudenstadt, the actions of the Board of Management and the Supervisory Board were formally approved by a large majority of over 97 percent each. Further items on the agenda included an amendment to the articles of incorporation and the conclusion of a profit and loss transfer agreement with the subsidiary tapio GmbH. These items were also approved by a large majority at the annual general meeting. The annual general meeting was attended by over 150 shareholders and guests – 84 percent of the capital stock was represented.

For 2017, HOMAG Group AG will make another compensation payment to its shareholders of € 1.01 per share. This compensation payment results from the domination and profit and loss transfer agreement concluded with Dürr, and will continue to replace the previous variable dividend.

In his speech, CEO Pekka Paasivaara looked back at a record year in the history of the HOMAG Group. Double-digit growth rates were achieved for incoming orders and sales, with earnings growing at a much faster rate. He also talked about the HOLZ-HANDWERK trade fair held in Nuremberg in spring 2018, where the HOMAG Group presented the first workshop that runs 100 % autonomously. The fully automatic machines are connected through automated guided vehicles, while a 6-axis robot is used for parts handling. "In the age of digitization, connectivity and automation, we are offering our customers everything from a single source and are leading them securely into the digital future. Where others are still thinking about models, we are already offering concrete solutions", says Paasivaara.

Company Background

The HOMAG Group is the world's leading provider of integrated solutions for production in the woodworking industry and woodworking shops. Its 14 specialized production sites, 23 Group-owned sales and service companies and approximately 60 exclusive sales partners worldwide make the company a unique system provider. Backed by a workforce of some 6,400 employees the HOMAG Group offers its customers solutions for digitized production, based on digital data continuity from point of sale through the entire production process, combined with a comprehensive software suite. In addition, the open ecosystem "tapio" (open Internet-of-Things platform) maps the data flow along the entire value chain of the timber industry. The HOMAG Group has been majority-owned by the Dürr Group since October 2014.

Disclaimer

This press release contains certain statements relating to the future. Future-oriented statements are all those statements that do not pertain to historical facts and events or expressions pertaining to the future such as “believes”, “estimates”, “assumes”, “forecasts”, “intend”, “may”, “will”, “should” or similar expressions. Such future-oriented statements are subject to risks and uncertainty since they relate to future events and are based on current assumptions of the Company, which may not occur in the future or may not occur in the anticipated form. The Company points out that such future-oriented statements do not guarantee the future; actual results including the financial position and the profitability of the HOMAG Group as well as the development of economic and regulatory framework conditions may deviate significantly (and prove unfavorable) from what is expressly or implicitly assumed or described in these statements. Even if the actual results of the HOMAG Group including the financial position and profitability as well as the economic and regulatory framework conditions should coincide with the future-oriented statements in this press release, it cannot be guaranteed that the same will hold true in the future.

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